

GENERATION GAP AMONG WORKERS

Retirement Confidence

Overall confidence in having enough money to live comfortably throughout retirement:

	Pre-Retirees ^a	Older Boomers ^a	Younger Boomers ^a	Generation X ^a
Very confident	24%	20%	21%	33%
Somewhat confident	45	48	52	41
Not too confident	21	23	19	19
Not at all confident	8	8	9	7

Retirement Preparations

Have saved for retirement:

	Pre-Retirees	Older Boomers	Younger Boomers	Generation X
Self	69%	77%	68%	68%
Household	72	79	75	75

Have done a retirement savings needs calculation:

	Pre-Retirees	Older Boomers	Younger Boomers	Generation X
Self	52%	54%	47%	45%
Household	56	56	51	49

Money accumulated to date for retirement:

	Pre-Retirees	Older Boomers	Younger Boomers	Generation X
Nothing	6%	9%	8%	11%
\$1-\$9,999	11	10	12	26
\$10,000-\$49,999	15	15	24	23
\$50,000-\$99,999	9	11	13	14
\$100,000-\$149,999	3	8	6	2
\$150,000-\$249,999	3	7	3	1
\$250,000 or more	19	10	6	1

Retirement Expectations

Expected retirement age:

	Pre-Retirees	Older Boomers	Younger Boomers	Generation X
Age 60 or younger	17%	28%	34%	41%
Age 61-64	22	11	12	7
Age 65	28	32	30	30
Age 66 or older	17	21	18	13

Percentage expecting to work for pay in retirement:

	Pre-Retirees	Older Boomers	Younger Boomers	Generation X
Expect to work in retirement	57%	73%	70%	69%

Source: 1999 Retirement Confidence Survey.

^a Pre-retirees are those individuals born in 1945 and earlier. In 1999, pre-retirees' current age is 54 or older. Older baby boomers include individuals born between 1946 and 1953 (current age is 46-53). Younger baby boomers are those born between 1954 and 1964 (current age is 35-45). Generation X includes individuals born between 1965 and 1973. Current ages of individuals in Generation X is 26-34 years.